

GENERAL FUND REVENUE FY 2002 - THROUGH 5-30-02

SOURCE	STATE OF MISSISSIPPI						
	ACTUAL COLLECTIONS FY 2001	ACTUAL COLLECTIONS 07-01-00 5-30-01	ESTIMATE FISCAL YEAR 2002	ESTIMATE 07-01-01 5-30-02	ACTUAL COLLECTIONS 07-01-01 5-30-02	OVER OR UNDER	
						ESTIMATE	TO DATE
						AMOUNT	PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>							
SALES TAX (NET)	\$ 1,383,512,282	\$ 1,268,216,103	\$ 1,461,000,000	\$ 1,339,998,258	\$ 1,288,718,792	\$ -51,279,466	-3.83
INDIVIDUAL INCOME TAX	1,033,794,736	942,187,892	1,141,000,000	1,043,732,000	918,081,823	-125,650,177	-12.04
CORPORATE INCOME TAX	273,748,084	241,396,263	293,000,000	256,558,000	220,598,221	-35,959,779	-14.02
USE TAX	159,469,602	145,805,720	167,000,000	153,033,565	145,461,201	-7,572,364	-4.95
INSURANCE PREMIUM TAX	102,455,378	102,357,825	101,000,000	100,599,896	109,903,356	9,303,460	9.25
TOBACCO TAX	55,507,295	50,436,278	53,000,000	48,282,123	50,762,329	2,480,206	5.14
ABC DIVISION	43,247,064	39,370,110	45,000,000	40,965,901	40,923,763	-42,138	-0.10
BEER AND WINE TAX	30,259,584	27,339,532	31,200,000	28,129,028	27,823,540	-305,488	-1.09
OIL SEVERANCE TAX	7,327,140	7,327,140	0	0	0	0	0.00
NATURAL GAS SEVERANCE TAX	2,672,860	2,672,860	0	0	0	0	0.00
ESTATE TAX	27,574,705	26,438,770	28,000,000	25,666,663	27,835,269	2,168,606	8.45
AUTO TAG FEES	10,081,794	9,215,670	11,000,000	10,064,045	9,451,330	-612,715	-6.09
CASUAL AUTO SALES TAX	6,758,864	6,034,091	7,000,000	6,292,697	6,410,639	117,942	1.87
INSTALLMENT LOAN TAX	6,880,247	6,876,342	7,500,000	7,494,094	10,306,374	2,812,280	37.53
TITLE FEES	3,677,988	3,344,368	3,900,000	3,528,750	3,278,282	-250,468	-7.10
PAYMENT IN LIEU OF TAX	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	0	0.00
MISCELLANEOUS	2,742,114	2,518,035	3,000,000	2,727,898	4,466,915	1,739,017	63.75
GAMING FEES & TAXES	161,586,248	148,683,832	181,200,000	167,270,000	151,788,742	-15,481,258	-9.26
TOTAL TAX COMMISSION:	<u>3,312,495,985</u>	<u>3,031,420,831</u>	<u>3,535,000,000</u>	<u>3,235,542,918</u>	<u>3,017,010,576</u>	<u>-218,532,342</u>	<u>-6.75</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>							
FROM SPECIAL FUNDS	48,884,076	32,224,919	17,000,000	6,188,322	3,098,869	-3,089,453	0.00
INTEREST ON INVESTMENTS	39,559,553	33,118,934	40,000,000	33,487,673	19,090,556	-14,397,117	-42.99
HIGHWAY SAFETY PATROL	22,442,355	20,439,870	22,000,000	20,036,984	19,248,038	-788,946	-3.94
RENTAL OF OFFICE SPACE	5,003,184	3,641,330	6,800,000	5,766,456	5,651,596	-114,860	-1.99
INSURANCE DEPARTMENT	6,157,389	5,457,053	5,600,000	4,963,059	7,137,798	2,174,739	43.82
CRIME TAX	3,205,166	2,923,458	2,400,000	2,189,060	4,713,306	2,524,246	115.31
CRIMINAL LAW ASSESSMENT	3,488,639	3,238,910	3,200,000	2,970,933	3,195,971	225,038	7.57
MISCELLANEOUS	2,336,493	2,223,914	2,500,000	2,380,315	1,409,094	-971,221	-40.80
TOTAL OTHER THAN:	<u>131,076,855</u>	<u>103,268,388</u>	<u>99,500,000</u>	<u>77,982,802</u>	<u>63,545,228</u>	<u>-14,437,574</u>	<u>-18.51</u>
TOTAL GENERAL FUND COLLECTIONS:	\$ 3,443,572,840	\$ 3,134,689,219	\$ 3,634,500,000	\$ 3,313,525,720	\$ 3,080,555,804	\$ -232,969,916	-7.03
WORKING CASH TRANSFER	50,000,000	50,000,000			37,127,472		
TOTAL GENERAL FUND:	<u>\$ 3,493,572,840</u>	<u>\$ 3,184,689,219</u>	<u>\$ 3,634,500,000</u>	<u>\$ 3,313,525,720</u>	<u>\$ 3,117,683,276</u>	<u>\$ -195,842,444</u>	<u>-5.91</u>

Effective 3/01/02, the Department of Finance & Administration reduced budgets by approximately \$166,177,465. This adjusts the amount under the estimate to under the estimate by \$29,664,979 or (0.01%)

GENERAL FUND REVENUE FY 2002 - THROUGH 5-30-02
COMPARISON TO PRIOR YEAR COLLECTIONS

SOURCE	MAY	MAY	07-01-00 TO	07-01-01 TO	INCREASE OR DECREASE OVER OR UNDER PRIOR YEAR	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2001</u>	<u>2002</u>	<u>5-30-01</u>	<u>5-30-02</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET)	\$ 114,246,655	\$ 116,996,819	\$ 1,268,216,103	\$ 1,288,718,792	\$ 20,502,689	1.62
INDIVIDUAL INCOME TAX	106,097,266	102,652,658	942,187,892	918,081,823	-24,106,069	-2.56
CORPORATE INCOME TAX	7,202,770	6,564,131	241,396,263	220,598,221	-20,798,042	-8.62
USE TAX	13,607,319	13,471,431	145,805,720	145,461,201	-344,519	-0.24
INSURANCE PREMIUM TAX	0	2,776,823	102,357,825	109,903,356	7,545,531	7.37
TOBACCO TAX	4,874,854	4,910,445	50,436,278	50,762,329	326,051	0.65
ABC DIVISION	3,322,328	3,646,672	39,370,110	40,923,763	1,553,653	3.95
BEER AND WINE TAX	2,524,919	2,502,591	27,339,532	27,823,540	484,008	1.77
OIL SEVERANCE TAX	0	0	7,327,140	0	-7,327,140	-100.00
NATURAL GAS SEVERANCE TAX	0	0	2,672,860	0	-2,672,860	-100.00
ESTATE TAX	1,668,098	899,400	26,438,770	27,835,269	1,396,499	5.28
AUTO TAG FEES	941,394	937,909	9,215,670	9,451,330	235,660	2.56
CASUAL AUTO SALES TAX	593,153	723,969	6,034,091	6,410,639	376,548	6.24
INSTALLMENT LOAN TAX	41,964	77,925	6,876,342	10,306,374	3,430,032	49.88
TITLE FEES	295,007	330,345	3,344,368	3,278,282	-66,086	-1.98
PAYMENT IN LIEU OF TAX	0	0	1,200,000	1,200,000	0	0.00
MISCELLANEOUS	193,183	289,707	2,518,035	4,466,915	1,948,880	77.40
GAMING FEES & TAXES	15,616,817	12,423,259	148,683,832	151,788,742	3,104,910	2.09
TOTAL TAX COMMISSION:	<u>271,225,727</u>	<u>269,204,084</u>	<u>3,031,420,831</u>	<u>3,017,010,576</u>	<u>-14,410,255</u>	<u>-0.48</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	12,563	0	32,224,919	3,098,869	-29,126,050	-90.38
INTEREST ON INVESTMENTS	2,588,019	945,463	33,118,934	19,090,556	-14,028,378	-42.36
HIGHWAY SAFETY PATROL	2,543,474	1,986,517	20,439,870	19,248,038	-1,191,832	-5.83
RENTAL OF OFFICE SPACE	308,167	853,445	3,641,330	5,651,596	2,010,266	55.21
INSURANCE DEPARTMENT	621,436	1,284,181	5,457,053	7,137,798	1,680,745	30.80
CRIME TAX	308,906	697,630	2,923,458	4,713,306	1,789,848	61.22
CRIMINAL LAW ASSESSMENT	309,906	391,973	3,238,910	3,195,971	-42,939	-1.33
MISCELLANEOUS	148,522	76,178	2,223,914	1,409,094	-814,820	-36.64
TOTAL OTHER THAN:	<u>6,840,993</u>	<u>6,235,387</u>	<u>103,268,388</u>	<u>63,545,228</u>	<u>-39,723,160</u>	<u>-38.47</u>
TOTAL GENERAL FUND COLLECTIONS:	\$ 278,066,720	\$ 275,439,470	\$ 3,134,689,219	\$ 3,080,555,804	\$ -54,133,415	-1.73
WORKING CASH TRANSFER			50,000,000	37,127,472	-12,872,528	
TOTAL GENERAL FUNDS:	<u>278,066,720</u>	<u>275,439,470</u>	<u>3,184,689,219</u>	<u>3,117,683,276</u>	<u>-67,005,943</u>	<u>-2.10</u>

SALES TAX (NET)	40,150	116,996,819
INDIVIDUAL INCOME TAX	40,080	51,508,793
	40,070	51,143,865
CORPORATE INCOME TAX	40,040	6,564,131
USE TAX	40,280	13,471,431
INSURANCE PREMIUM TAX	40,500	2,776,823
TOBACCO TAX	40,270	4,910,445
ABC DIVISION	40,300	742,261
	49,085	0
	40,310	188,365
	45,030	2,716,046
BEER AND WINE TAX	40,020	2,502,591
OIL SEVERANCE TAX	40,120	0
NATURAL GAS SEVERANCE TAX	40,050	0
ESTATE TAX	40,100	899,400
AUTO TAG FEES	40,830	937,909
CASUAL AUTO SALES TAX	40,140	723,969
INSTALLMENT LOAN TAX	40,110	77,925
TITLE FEES	40,840	330,345
PAYMENT IN LIEU OF TAX	40,380	0
MISCELLANEOUS	44,190	141,680
	40,220	0
	40,230	191
	40,240	79
	40,350	0
	40,390	0
	40,730	0
	40,920	79,308
	40,010	0
	41,320	50
	41,790	2
	40,740	0
GAMING FEES & TAXES	41,380	12,423,259
TOTAL TAX COMMISSION:		269,135,687
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49,100	0
	49,150	0
	46,110	0
	49,360	0

INTEREST ON INVESTMENTS	43,300	944,357
	43,350	0
	43,370	1,097
	43,390	10
HIGHWAY SAFETY PATROL	41,100	722,387
	41,101	849,113
	41,102	71,345
	41,120	335,154
	41,130	6,839
	41,140	1,680
RENTAL OF OFFICE SPACE	43,170	853,445
INSURANCE DEPARTMENT	40,530	578,410
	40,540	705,771
	41,150	0
	41,190	0
CRIME TAX	42,410	0
	42,420	0
	42,430	0
	42,440	78,463
	42,450	13,305
	42,472	383,436
	42,480	222,426
CRIMINAL LAW ASSESSMENT	42,460	351,609
	42,470	40,363
MISCELLANEOUS	41,010	20,236
	41,020	17,668
	41,030	0
	41,070	0
	41,090	12,100
	41,390	68,398
	42,360	0
	41,990	924
	42,210	865
	42,350	4,136
	45,000	0
	45,010	10,536
	45,020	0
	46,010	918
	46,100	0
	46,030	0
	46,000	0
	46,200	0
	49,300	4,672

	49,310	0
	46,020	0
	49,340	1,622
	49,350	0
	49,370	2,286
	49,390	215
	49,320	0
	49,970	0
	49,500	0
	49,910	0
TOTAL OTHER THAN TAX COLLECTIONS		6,303,784
TOTAL COLLECTIONS		275,439,470

GENERAL FUND REVENUE FY 2002 - THROUGH 5-30-02
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

SOURCE	ESTIMATE			OVER OR UNDER	
	MAY	MAY	MAY	MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2001</u>	<u>2002</u>	<u>2002</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET)	\$ 114,246,655	\$ 119,492,653	\$ 116,996,819	\$ -2,495,834	-2.088692658
INDIVIDUAL INCOME TAX	106,097,266	128,306,000	102,652,658	-25,653,342	-19.99387541
CORPORATE INCOME TAX	7,202,770	9,188,000	6,564,131	-2,623,869	-28.55755953
USE TAX	13,607,319	13,951,662	13,471,431	-480,231	-3.442109478
INSURANCE PREMIUM TAX	0	1,684,886	2,776,823	1,091,937	64.8077591
TOBACCO TAX	4,874,854	4,588,099	4,910,445	322,346	7.025689289
ABC DIVISION	3,322,328	3,456,992	3,646,672	189,680	5.486855046
BEER AND WINE TAX	2,524,919	2,522,899	2,502,591	-20,308	-0.804935513
OIL SEVERANCE TAX	0	0	0	0	0
NATURAL GAS SEVERANCE TAX	0	0	0	0	0
ESTATE TAX	1,668,098	2,333,333	899,400	-1,433,933	-61.45429135
AUTO TAG FEES	941,394	1,034,410	937,909	-96,501	-9.329087112
CASUAL AUTO SALES TAX	593,153	614,882	723,969	109,087	17.74117473
INSTALLMENT LOAN TAX	41,964	243,656	77,925	-165,731	-68.01846866
TITLE FEES	295,007	343,043	330,345	-12,698	-3.701646732
PAYMENT IN LIEU OF TAX	0	0	0	0	0
MISCELLANEOUS	193,183	200,102	289,707	89,605	44.77951745
GAMING FEES & TAXES	15,616,817	13,930,000	12,423,259	-1,506,741	-10.81651522
TOTAL TAX COMMISSION:	<u>271,225,727</u>	<u>301,890,617</u>	<u>269,204,084</u>	<u>-32,686,533</u>	<u>-10.82727702</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	12,563	13,580	0	-13,580	0
INTEREST ON INVESTMENTS	2,588,019	2,616,833	945,463	-1,671,370	-63.86993553
HIGHWAY SAFETY PATROL	2,543,474	2,493,340	1,986,517	-506,823	-20.32706129
RENTAL OF OFFICE SPACE	308,167	488,017	853,445	365,428	74.88022343
INSURANCE DEPARTMENT	621,436	565,181	1,284,181	719,000	127.2158742
CRIME TAX	308,906	231,306	697,630	466,324	201.6046622
CRIMINAL LAW ASSESSMENT	309,906	284,265	391,973	107,708	37.8898774
MISCELLANEOUS	148,522	158,967	76,178	-82,789	-52.07965804
TOTAL OTHER THAN:	<u>6,840,993</u>	<u>6,851,489</u>	<u>6,235,387</u>	<u>-616,102</u>	<u>-8.992238913</u>
TOTAL GENERAL FUND COLLECTIONS:	\$ 278,066,720	\$ 308,742,106	\$ 275,439,470	\$ -33,302,636	-10.78655454
WORKING CASH TRANSFER	0				
TOTAL GENERAL FUND:	<u>\$ 278,066,720</u>	<u>\$ 308,742,106</u>	<u>\$ 275,439,470</u>	<u>\$ -33,302,636</u>	<u>-10.78655454</u>